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THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE AND INDUSTRY

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RESERVE BANK OF INDIA

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RBI/2023-24/27

FIDD.MSME & NFS.BC.No.09/06.02.31/2023-24

May 09, 2023

The Chairman/ Managing Director/Chief Executive Officer

All Commercial Banks

(including Small Finance Banks, Local Area Banks and Regional Rural Banks)

All Primary (Urban) Co-operative Banks/State Co-operative Banks

/ District Central Co-operative Banks

All-India Financial Institutions

All Non-Banking Financial Companies

Dear Sir / Madam

Formalisation of Informal Micro Enterprises on Udyam Assist Platform

Please refer to the Circular FIDD.MSME & NFS.BC.No.4/06.02.31/2020-21 dated August 21, 2020 on 'New Definition of Micro, Small and Medium Enterprises clarifications' wherein all lenders were advised to obtain 'Udyam Registration Certificate' for classification of entities as MSME.

- The Ministry of Micro, Small and Medium Enterprises ('MSME'), Government of India has launched the Udyam Assist Platform (UAP) to facilitate formalisation of Informal Micro Enterprises (IMEs) through online generation of Udyam Assist Certificate. Registration on the platform is done with the assistance of Designated Agencies which are RBI regulated entities (including scheduled commercial banks, non-banking financial companies, etc.).
- The Government of India, vide Gazette Notification S.O. 1296(E) dated March 20, 2023, has specified that the certificate issued on the UAP to IMEs shall be treated at par with Udyam Registration Certificate for the purpose of availing Priority Sector Lending (PSL) benefits.
- Government of India has clarified to RBI that IMEs are those enterprises which are unable to get registered on the Udyam Registration Portal (URP) due to lack of mandatory required documents such as Permanent Account Number (PAN) or Goods and Services Tax Identification Number (GSTIN). Hence such enterprises are unable to avail the benefits of Government schemes or programmes. Further, it has been clarified that the turnover of enterprises exempted from filing returns under the provisions of the Central Goods and Services Tax Act, 2017 shall be the sole criterion to be defined as IMEs for the purpose of UAP. Accordingly, IMEs are those enterprises that are not covered in the Goods and Services Tax regime.
- An interface has been created between the UAP and Udyam Registration Portal (URP) to enable the transition and migration of the IMEs from UAP to URP, once IMEs obtain the mandatorily required documents.
- In view of the aforementioned notification and clarification, IMEs with an Udyam Assist Certificate shall be treated as Micro Enterprises under MSME for the purposes of PSL classification.

Yours faithfully

Sd/-

(Nisha Nambiar)

Chief General Manager



The Federation of Telangana
Chambers of Commerce and Industry

Journey of WOMEN ON BOARD & IN BUSINESS

Date & Time : May 26, 2023 from 10.00 am to 5.00 pm
Venue : Federation House, FTCCI, Hyderabad

[Register Here](#)

The Conclave aims to address root causes of gender gaps in business leadership by breaking down barriers to boardroom entry and accelerating the pace at which women are joining Board and ascending to senior management positions. When women become leaders, they bring talents, new views, and structural and cultural diversity to the companies they work for, resulting in more successful solutions.

The business case for women on Board is compelling. A growing body of evidence shows that women's participation in decision-making is positively correlated with the financial performance of companies. For example, according to a Catalyst study, companies with the most women directors have a 26% higher return on invested capital than those with the least.

Speakers



Ms. Vanitha Datla
MD, ELICO Limited



Ms. Snighda Mothukuri
CEO, Jeevan Scientific
Technology Limited



Ms. Sandhya Sama
CFO RXPROPELLANT



Ms. Padma Loya
Founder, Proservz Private Limited



Ms. Sabina Kamal
Founder & COO Paytm m'Loyal (MobiQuest)

WHO CAN PARTICIPATE:
Corporates, Directors, Professionals,
Women Entrepreneurs

*The Cheque / DD is to be drawn in favour of
"FTCCI" payable at Hyderabad.
For Neft : FTCCI, SBI, Bazarghat (Br), Hyderabad
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GST : 36AAFCT2444K1Z6*

Delegate Fee (Incl GST)
For Non-Members : Rs 1500/-
For Members : Rs 1000/-

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RSVP : Ms. B. Vanisree, Mob: 8639703297 e-Mail: vanisree@ftcci.in

MINISTRY OF LABOUR AND EMPLOYMENT

NOTIFICATION

New Delhi, the 3rd May, 2023

S.O. 2061(E). Whereas the Hon'ble Supreme Court had *vide* its Judgment, dated the 4th November, 2022, in Civil Appeal No. 8143-8144 of 2022 [SLP(C) Nos. 8658-8659 of 2019] in the matter of the Employees' Provident Fund Organisation and others *versus* Sunil Kumar B. and others, along with other tagged matters, held the requirement of the members to contribute at the rate of 1.16 per cent. of their salary to the extent such salary exceeds fifteen thousand rupees per month as an additional contribution under the provisions of sub-paragraph (4) of paragraph 11 of the Employees' Pension Scheme, 1995 to be *ultra vires* the provisions of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952 (19 of 1952);

And whereas, the Hon'ble Supreme Court suspended the operation of the aforementioned part of the said Judgment for a period of six months and directed the authorities to make adjustments in the said Scheme;

And whereas, accordingly, to comply with the said directions of the Hon'ble Supreme Court and since the Employees' Provident Funds and Miscellaneous Provisions Act, 1952 (19 of 1952) has been subsumed in the Code on Social Security, 2020 (36 of 2020), the Central Government has decided to bring into force the relevant provisions of the said Code;

Now, therefore, in exercise of the powers conferred by sub-clause (i) of clause (b) of sub-section (1) of section 16 of the Code on Social Security, 2020 (36 of 2020), the Central Government hereby notifies the following,

- i) in respect of members who have exercised joint option for contributing under the provisions of paragraph 11 of the Employees' Pension Scheme, 1995 and who are found eligible, the employer's contribution shall be nine and forty-ninth per cent. **(9.49%)** of the basic wages, dearness allowance and retaining allowance of each member by increasing one and sixteenth per cent. **(1.16%)** from the extant eight and one-third per cent. **(8.33%)**; and
 - ii) the increased contribution shall be applicable to basic wages, dearness allowance and retaining allowance to the extent such basic wages, dearness allowance and retaining allowance exceed fifteen thousand rupees per month.
2. This notification shall be deemed to have come into force on the 1st day of September, 2014.

[F. No. R-15011/02/2023-SS-II]
VIBHA BHALLA, Jt. Secy.

MINISTRY OF LABOUR AND EMPLOYMENT

NOTIFICATION

New Delhi, the 3rd May, 2023

S.O. 2060(E). In exercise of the powers conferred by sub-section (3) of section 1 of the Code on Social Security, 2020 (36 of 2020) read with section 14 of the General Clauses Act, 1897 (10 of 1897), the Central Government hereby appoints the 3rd day of May, 2023, as the date on which the following provisions of the said Code shall come into force, namely:

- (i) sub-section (3) of section 15, in so far as it relates to the Employees' Pension Scheme, 1995;
- (ii) clause (a) of sub-section (1) of section 16, in so far as it relates to the Employees' Pension Scheme, 1995;
- (iii) clause (b) of sub-section (1) of section 16;
- (iv) sub-section (2) of section 16, in so far as it relates to the Employees' Pension Scheme, 1995;
- (v) section 143, in so far as it applies in giving effect to the provisions of sub-clause (ii) of clause (b) of sub-section (1) of section 16 in relation to the Employees' Pension Scheme, 1995;
- (vi) sub-section (1) of section 164 to repeal the corresponding provisions of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952 (19 of 1952) specified in item 3 thereof; and
- (vii) clause (b) of sub-section (2) of section 164 in so far as it relates to the Employees' Pension Scheme, 1995.

[F. No. R-15011/02/2023-SS-II]
VIBHA BHALLA, Jt. Secy.



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Ministry of Finance

CBIC rolls out Automated Return Scrutiny Module for GST returns in ACES-GST backend application for Central Tax Officers

Posted On: 11 MAY 2023 6:51PM by PIB Delhi

During the recent review of the performance of the Central Board of Indirect Taxes & Customs (CBIC), Union Minister for Finance and Corporate Affairs Smt. Nirmala Sitharaman had given directions to roll out an Automated Return Scrutiny Module for GST returns at the earliest.

In order to implement this non-intrusive means of compliance verification, CBIC has rolled out the Automated Return Scrutiny Module for GST returns in the ACES-GST backend application for Central Tax Officers this week. This module will enable the officers to carry out scrutiny of GST returns of Centre Administered Taxpayers selected on the basis of data analytics and risks identified by the System.

In the module, discrepancies on account of risks associated with a return are displayed to the tax officers. Tax officers are provided with a workflow for interacting with the taxpayers through the GSTN Common Portal for communication of discrepancies noticed under FORMASMT-10, receipt of taxpayer's reply in FORMASMT-11 and subsequent action in form of either issuance of an order of acceptance of reply in FORMASMT-12 or issuance of show cause notice or initiation of audit / investigation.

Implementation of this Automated Return Scrutiny Module has commenced with the scrutiny of GST returns for FY 2019-20, and the requisite data for the purpose has already been made available on the officers' dashboard.

DIRECTORATE OF ECONOMICS & STATISTICS, GOVERNMENT OF TELANGANA STATE, HYDERABAD

Consumer Price Index Numbers for Industrial Workers for the month of "MARCH - 2023"

Base :: 2001 = 100

CENTRAL SERIES (2001=100)

STATE SERIES (2001=100)

| Sl.No. | Centre | Feb-23 | Mar-23 | No. of Points | Centre | Feb-23 | Mar-23 | No. of Points |
|--------|-----------|--------|--------|---------------|-----------------|--------|--------|---------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| 1 | Hyderabad | 325 | 325 | 0 | Miryalaguda | 417 | 418 | 1 |
| 2 | Warangal | 404 | 407 | 3 | Kothagudem | 392 | 392 | 0 |
| | | | | | Nizamabad | 407 | 408 | 1 |
| | ALL INDIA | 382 | 384 | 2 | Telangana State | 377 | 378 | 1 |

Source :: Labour Bureau, Government of India, Shimla

Source : Directorate of Economics & Statistics, Govt. of Telangana, Hyd.

LINKING FACTORS

| | 1960=100 | 1982=100 | 2001=100 | | 1971=100 | 1982=100 | 2001=100 |
|--------------|----------|----------|----------|-------------------------|----------|----------|----------|
| 1 Hyderabad | 5.23 | 4.79 | 2.44 | 1 Warangal | 2.36 | 4.75 | 2.97 |
| 2 Kothagudem | — | 4.58 | | 2 Nizamabad (N.S.B.) | 2.52 | 4.21 | |
| All India | 4.93 | 4.63 | 2.88 | 3 Godavarikhani(M.G.P.) | 2.49 | 4.45 | |

Sd/- (G.Dayanandam)
Director